

BUILD-A-BEAR FOUNDATION ANNOUNCES NEW NATIONAL PARTNERSHIP WITH FIRST BOOK AHEAD OF BUILD-A-BEAR'S 25TH ANNIVERSARY

Build-A-Bear Foundation Continues Commitment to Giving Back as the Brand Kicks Off 25th Anniversary Celebrations

ST. LOUIS, MO (Nov. 30, 2021) – Build-A-Bear Foundation today affirmed its commitment to helping children and families achieve their best futures through its mission to add a little more heart to life by sharing hugs, inspiring creativity, and supporting those in need. As Build-A-Bear enters its 25th year, the Foundation is honored to announce a partnership with First Book, the largest online community of educators serving kids living in poverty, supporting their mission to build a path out of poverty through educational equity. The partnership is part of a renewed focus on childhood literacy efforts, while continuing to deliver teddy bear hugs and financial support to those in need.

To kickoff this partnership, Build-A-Bear Foundation has a goal to donate at least 125,000 books through First Book in 2022. Guests can contribute to this effort by adding a donation to their purchase in-store and online as well as with the purchase of a new furry friend, which will be introduced later in 2022.

"We are honored to be working with First Book in support of their critical mission. We are inspired by their commitment to supporting children and building opportunities," said Voin Todorovic, Build-A-Bear Foundation Board President. "We have a great history of partnership with First Book and are thrilled to renew this friendship to deliver books to children around the country."

"First Book is pleased to celebrate this milestone anniversary with Build-A-Bear in a way that honors the company's commitment to children in need across the country," said Kyle Zimmer, President, CEO and Co-founder of First Book. "For many years, our work together has brought joy and opportunity to so many children in need, and we couldn't be happier to continue that tradition. We are very grateful for their ongoing support."

Build-A-Bear knows the importance of getting involved, being there for those in need, and using its resources to give back. **GIVE** is one of Build-A-Bear's core values and has been a key element of the brand since it was founded twenty-four years ago. Since its formation in 2004, Build-A-Bear Foundation has contributed more than \$22 million and 1.5 million furry friends to charitable organizations around the world.

Follow the work of Build-A-Bear Foundation on Instagram @buildabearfoundation.

For more information, contact:

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ABOUT BUILD-A-BEAR®

Build-A-Bear is a multi-generational global brand focused on its mission to "add a little more heart to life" appealing to a wide array of consumer groups who enjoy the personal expression in making their own "furry friends" to celebrate and commemorate life moments. Nearly 500 interactive brick-and-mortar retail locations operated through a variety of formats provide guests of all ages a hands-on entertaining experience, which often fosters a lasting and emotional brand connection. The company also offers an engaging e-commerce/digital purchasing experience called the "Bear-Builder" at www.buildabear.com. In addition, extending its brand power beyond retail, Build-A-Bear Entertainment, a subsidiary of Build-A-

Bear Workshop, Inc., is dedicated to creating engaging content for kids and adults that fulfills the company's mission, while the company also offers products at wholesale and in non-plush consumer categories via licensing agreements with leading manufacturers. Build-A-Bear Workshop, Inc. (NYSE: BBW) posted total revenue of \$255.3 million in fiscal 2020. For more information, visit the Investor Relations section of buildabear.com.

ABOUT FIRST BOOK

Founded in Washington, D.C., in 1992 as a 501(c)3 nonprofit social enterprise, First Book is a leader in the educational equity field. Over its 29-year history, First Book has distributed more than 200 million books and educational resources, with a retail value of more than \$2 billion. First Book believes education offers children in need the best path out of poverty. First Book breaks down barriers to quality education by providing its Network of more than 525,000 registered teachers, librarians, after school program leaders, and others serving children in need with millions of free and affordable new, high-quality books, educational resources, and basic needs items through the award-winning First Book Marketplace nonprofit eCommerce site. The First Book Network comprises the largest and fastest-growing community of formal and informal educators serving children in need.

First Book also expands the breadth and depth of the education field through a family of social enterprises, including First Book Research & Insights, its proprietary research initiative, and the First Book Accelerator, which brings best-in-class research-based strategies to the classroom via relevant, usable educator resources. First Book Impact Funds target support to areas of need, such as rural communities or increasing diversity in children's books.

For more information, visit <u>firstbook.org</u> or follow the latest news on LinkedIn, Instagram, Facebook, and Twitter.

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